



Understanding Your **HOME INSURANCE QUOTES**

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STANDARD VS. DELUXE INSURANCE

What is the difference?

The main difference between the attached quotes, is that the “STANDARD” option is “unendorsed”, while the “DELUXE” option adds on water backup, replacement cost on contents, and the 25% buffer noted below.











Click on each coverage to learn how it can protect you, your home, and your property.

Basic Coverages	Deluxe Home Insurance Package	Standard Home Insurance Package
Dwelling Coverage to rebuild the structure of your home.	 Included	 Included
Other Structures Coverage for structures such as fences, sheds, and garages.	 Included	 Included
Personal Property Coverage to repair or replace your belongings. This includes your electronics, furniture, clothing, jewelry, and much more.	 Included	 Included
Loss of Use Coverage for temporary relocation, in case you cannot stay at home during repairs.	 Included	 Included
Personal Liability Coverage in case you are held responsible for bodily injury or property damage. This includes payments for medical bills, legal representation, and other legal fees.	 Included	 Included
<i>See the next page for more coverages</i>		

STANDARD VS. DELUXE INSURANCE

CONTINUED

Click on each coverage to learn how it can protect you, your home, and your property.

Endorsement Coverages	Deluxe Home Insurance Package	Standard Home Insurance Package
Water Backup Coverage for damages that stem from water backup due to a clogged drain, sewer, or a faulty sump pump.	 Included	 Not Included
Replacement Cost on Contents With replacement cost coverage, you can expect payouts equal to the price to replace your damaged property in today's market.	 Included	 Not Included
Extended Dwelling Coverage Extends your dwelling coverage by 25%, in case the cost to rebuild your home is higher than your dwelling limit.	 Included	 Not Included
Buried Utility Line Coverage Helps protect the water lines, gas pipes, and electrical wires that run beneath your property.	 Included	 Not Included
Equipment Breakdown Coverage Helps covers damages caused by covered internal forces, such as power surges, electrical shorts, mechanical breakdowns, or motor burnout.	 Included	 Not Included

NEED MORE INFO?

Click on our video to learn more about how our standard and deluxe options differ!



ABOUT YOUR COVERAGES

- The dwelling for both packages is based on Replacement Cost. This value is the estimated amount it would cost to rebuild your home. The deluxe package offers a 25% buffer, in case the cost of materials and labor is more than the estimated amount.
[Learn More!](#)
- **Personal property** is your personal items, (TV, couch, clothes, jewelry, etc.). On a basic home insurance policy, your personal belongings are covered to their current depreciated value. However, on both of these policies you also get replacement cost, so if a 10-year-old couch goes up in a fire, you get paid for a new one.
[Learn More!](#)
- Any items higher than normal value of \$2,500, (for example, a \$10,000 engagement ring) would have to be “scheduled” on the policy. To do this, we’ll need a recent appraisal (within 2 years)
[Learn More!](#)
- You have \$500,000 of **Personal Liability Coverage** – in case someone slips and falls, or other bodily injury claim arising from your home.
[Learn More!](#)



A NOTE ON HOME INSURANCE INSPECTIONS

Many homebuyers complete a home inspection before buying a home to see if there are any issues they may encounter while living in it. As it turns out, your home insurance carrier may schedule a similar inspection after the policy is issued. A representative may call to schedule an interior and/or exterior inspection.

If there are any safety concerns, home improvement needs, extensive renovations, or issues with vacancy over 30 days, Lapointe Insurance will guide you through the process so you can successfully meet the safety criteria of your insurance carrier.

LEARN MORE

Click on our video to learn more about what to expect from a home insurance inspection.



FAQ'S

What deductible should I choose?

We recommend that you choose the highest deductible that you can afford out of pocket. Having a higher deductible can save you money on your policy and can alleviate the need to file small claims.

[Learn More!](#)

How may owning a dog affect my home insurance?

Carriers reserve the right to choose which liability risks they are willing to take. Because of this, certain carriers will not insure you if you own a certain dog breed.

The good news is that as an independent insurance agency, we can find you the right fit for your budget and your furry friend.

[Learn More!](#)

Will my home insurance cover maintenance issues?

Truthfully, an insurance policy is not designed to protect you from problems that stem from wear and tear, structural problems, maintenance issues, or other problems not discovered during a home inspection. Insurance typically only covers issues that stem from sudden and accidental damages.

[Learn More!](#)



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